

FISCAL NOTE

HB 2960 - SB 3069

February 21, 2000

SUMMARY OF BILL: Authorizes a local board of education to transfer surplus real or personal school property to the county or any municipality within the county for public use without the requirement of competitive bidding or sale.

ESTIMATED FISCAL IMPACT:

Decrease Local Govt. Expenditures - Not Significant / Permissive

Decrease Local Govt. Revenues - Not Significant / Permissive

To the extent local boards of education choose to transfer surplus property to the local government rather than sell such property they will experience a decrease in revenues. The local government receiving the transferred property will experience a decrease in expenditures to the extent they would have had to pay for such property in the absence of the bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

HB 2960 - SB 3069